

29 October 2018

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Tietto appoints Exploration Manager to lead Abujar exploration

Highlights:

- Newcrest Mining West Africa Senior Geologist Dr. Mathieu Ageneau has agreed to join Tietto as Exploration Manager
- Dr Ageneau will lead Tietto's extensive 2018-19 work program as it focuses on growing the Abujar gold resource

West African gold developer and explorer Tietto Minerals Limited (ASX: TIE) (Tietto) is pleased to announce the appointment of senior exploration geologist Dr. Mathieu Ageneau as its Exploration Manager as the Company accelerates exploration of its Abujar Gold Project in Côte d'Ivoire.

Dr Ageneau is currently Newcrest Mining Limited's West Africa Senior Geologist, leading the team which discovered the Antenna gold deposit at Seguela in Côte d'Ivoire.

He also worked in West Africa with SRK Exploration Services and has previous exploration experience in Australia with Gold Fields Australasia, as well as Serbia (First Quantum Minerals), Peru (Pan American Silver) and Papua New Guinea (Lihir Gold).

Tietto Managing Director Dr Caigen Wang said the Company was pleased to have attracted a high-calibre candidate to the role.

"Mathieu has an excellent track record in successful West African gold exploration, and more specifically in Côte d'Ivoire, and helped Newcrest discover the 430,000oz Antenna resource. We are confident he can lead Tietto in rapidly expanding our resources at Abujar as we continue to report high grade results over thick intercepts," he said.

Tietto has planned an extensive work program for 2018-19 to explore its Abujar project, where it is focused on the Abujar Middle tenement as well as preliminary work at the Abujar North and South tenements. The Abujar Project has a JORC Inferred Resource 10.4Mt at 2.1g/t Au for 703,600oz and Tietto is aiming to upgrade this in late 2018 following completion of 15,000 metres of RC and diamond drilling in Q4 2018, with a further upgrade expected in 2019.

Dr Ageneau will commence work with Tietto in early 2019.

ENDS

For further information, visit www.tietto.com or contact:

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Competent Persons' Statements

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member or The Australasian Institute of Mining and Metallurgy. Mr Strizek is a non-executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this report that relates to Mineral Resources was first published by RPM Global in the Company's Replacement Prospectus dated 16 November 2017 released on the ASX platform on 16 January 2018. The Company confirms that it is not aware of any new information or data that materially affects the relating to Minerals Resources in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates in continue to apply and have not materially changed. The Company confirms that the form and context in which the RPM Global's findings are presented have not been materially modified.

Area	Туре	Quantity (Mt)	Au (g/t)	Metal Au (oz)
Gludehi (Inferred)	Oxide	0.3	2.1	20,000
	Transition	0.72	1.8	41,000
	Fresh	8.37	2.2	585,000
	Total	9.39	2.1	646,000
Pischon (Inferred)	Oxide	0.18	1.6	9,100
	Transition	0.11	1.5	5,500
	Fresh	0.74	1.8	43,000
	Total	1.04	1.7	57,600
Grand Total		10.42	2.1	703,600

Table 1 JORC Inferred Resource (JORC 2012 classified) – Abujar Gold Project