

22 January 2018

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Tietto Commences Extensive RC and Diamond Drilling Program

at the Abujar Gold Project in Cote d'Ivoire, West Africa

West African gold developer and explorer Tietto Minerals Limited (ASX: TIE) (Tietto) is pleased to announce it has commenced an initial 8,000 metre reverse circulation (RC) and diamond (DD) drilling program along 11 continuous kilometres of gold corridor at Tietto's Abujar Project in Cote d'Ivoire, West Africa.

The initial 8,000 metre program is part of an extensive campaign of more than 30,000m of RC and DD drilling planned to test over 70km of substantial artisanal workings and significant gold geochemistry results at the Abujar Project in 2018.

Tietto's aggressive program over the March 2018 quarter will target:

1. Abujar Main Resource

The first stage of this program will target down-dip extensions of the Abujar gold resource which has been drilled over a strike length of 2.7km and contains an initial JORC 2012 Inferred resource of **646,000 oz gold at 2.1 g/t Au** to an average vertical depth of 180m¹.

Initial drilling will focus on sections of the existing resource where there are cross-cutting faults, as these appear to cause dilation zones which may contain higher average grades and widths of gold mineralisation. This drilling is designed to provide a base for a rapid increase in resources, with an upgrade to the resource estimate anticipated in the second half of CY2018.

2 Scout drilling along 8.4km of gold mineralised structures located directly north and south of the **Abujar Resource**

Further drilling will consist of "fences" of two or three shallow holes in each line to an average depth of 50 metres at spacings of between 100 and 200 metres for a strike-length of:

- 2.4km to the north of the Abujar resource to link up with the two high-grade sections discovered late in 2017;
- Up to 6km to the south of the Abujar resource, where artisanal workings and geochemistry has shown continuous gold bearing structures, including the Pischon prospect which lies approximately 4km south of the Abujar Main Resource and hosts a JORC 2012 Inferred resource of **57,600 oz gold at 1.7 g/t Au** down to an average vertical depth of 100m¹.

This reconnaissance drilling is designed to identify further dilation zones where Tietto anticipates greater concentrations of grade and greater widths of gold mineralisation.

Timetable

Tietto anticipates that first assays from the initial 8,000 metre program by the end of February 2018.

Tietto plans at least 30,000m of RC and DD drilling at Abujar during 2018 as well as extensive auger soil geochemistry programs. The targeted drilling program is designed to add considerably to the existing resource.

¹ Refer Replacement Prospectus dated 16 November 2017 released on the ASX platform on 16 January 2018.



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In 2018 RPM Global has been appointed as technical advisor to independently oversee the drilling design, QAQC and implementation.

For further information, visit www.tietto.com or contact:

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Managing Director Tel: +61 8 9486 4036

Competent Persons' Statements

The information in this announcement relating to exploration results or mineral resources is based on information compiled by Mr Jeremy Clark, a competent person who is a member of the Australian Institute of Geoscientists. Mr Jeremy Clark is a consultant to the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Jeremy Clark consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member or The Australasian Institute of Mining and Metallurgy. Mr Strizek is a non-executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

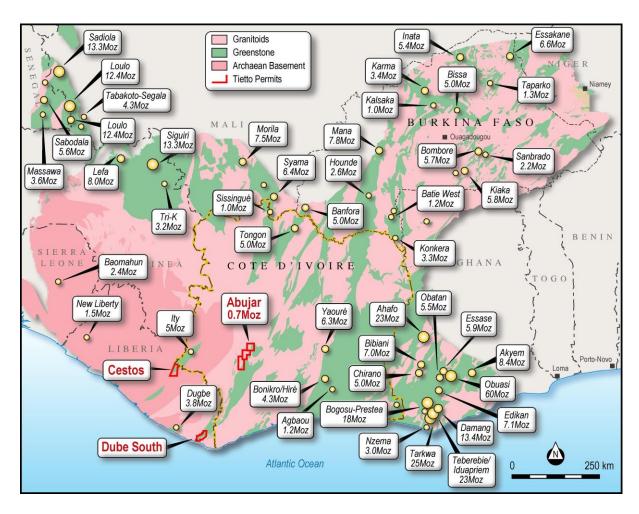


RC drilling underway at Abujar on 21 January 2018



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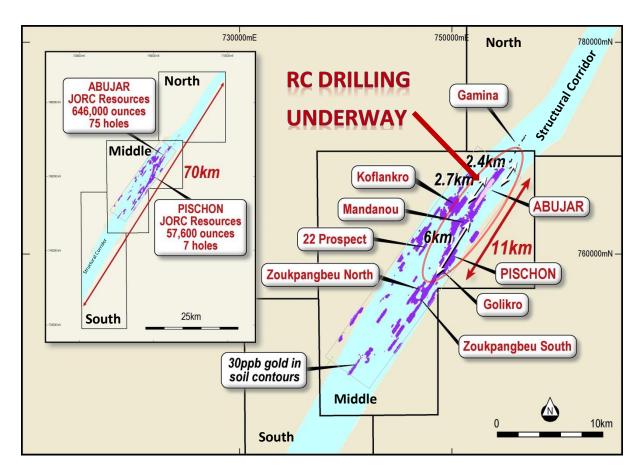


Locations of Tietto's gold projects in West Africa



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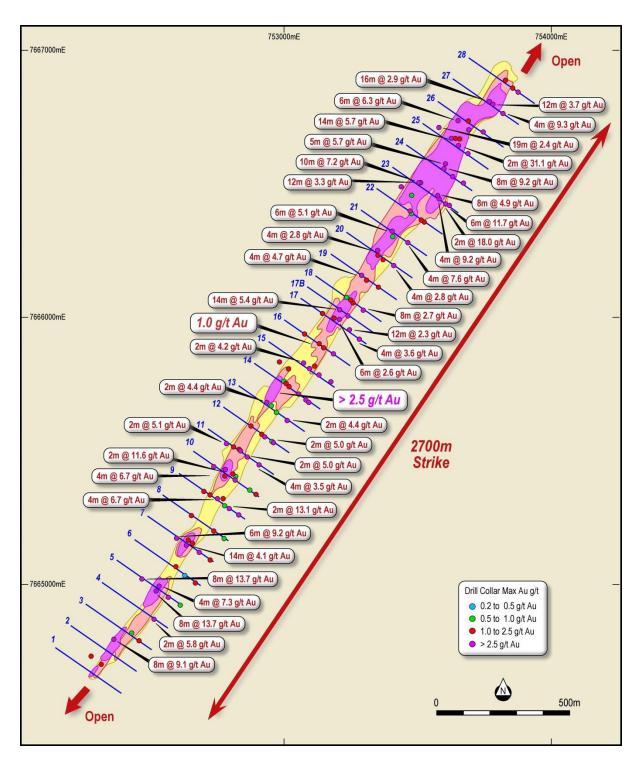


Abujar gold project in Cote d'Ivoire, West Africa



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Drilling intersection of gold mineralization in the Abujar deposit